

House Engrossed Senate Bill

FILED

**JANICE K. BREWER
SECRETARY OF STATE**

State of Arizona
Senate
Forty-eighth Legislature
First Regular Session
2007

CHAPTER 198

SENATE BILL 1351

AN ACT

AMENDING SECTION 36-485, ARIZONA REVISED STATUTES; RELATING TO THE ARIZONA
HEALTH FACILITIES AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 36-485, Arizona Revised Statutes, is amended to
3 read:

4 36-485. Powers of board

5 The board may:

6 1. Adopt an official seal and alter the same at its pleasure.

7 2. Maintain an office.

8 3. Acquire any project or projects on behalf of the authority.

9 4. Accept grants of money or materials or property of any kind from a
10 federal, state, county or municipal agency or others, on terms and conditions
11 as may be imposed.

12 5. Waive any privilege or immunity in order to accept any grant, gift,
13 subsidy or contribution when deemed necessary by the board.

14 6. Issue bonds as provided in this chapter for projects located in
15 this state.

16 7. Issue bonds as provided in this chapter on behalf of a
17 participating facility ~~that is headquartered in this state~~ for projects
18 located outside or in this state, IF THE BOARD DETERMINES THAT THE ISSUANCE
19 OF BONDS WILL PROVIDE A BENEFIT IN THIS STATE.

20 8. Act as either lessee or lessor in the manner provided in this
21 chapter.

22 9. Make and enter into agreements, execute all instruments, perform
23 all acts and do all things necessary or convenient to carry out the powers
24 granted in this chapter.

25 10. Employ or contract with engineers, architects, attorneys,
26 accountants, construction and financial experts and other persons as may be
27 necessary in its judgment and fix their compensation.

28 11. Appoint employees as it deems necessary who shall serve at the
29 pleasure of the board and receive compensation as the board shall fix.

30 12. Issue bonds for the purpose of refunding at or prior to maturity
31 outstanding bonds or other indebtedness of any participating facility.

APPROVED BY THE GOVERNOR MAY 8, 2007.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 9, 2007.